# GROVES AT LAKE MARION COMMUNITY DEVELOPMENT DISTRICT ADOPTED BUDGET FISCAL YEAR 2026

### GROVES AT LAKE MARION COMMUNITY DEVELOPMENT DISTRICT TABLE OF CONTENTS

Description	Page Number(s)
General Fund Budget	1
Definitions of General Fund Expenditures	2

## GROVES AT LAKE MARION COMMUNITY DEVELOPMENT DISTRICT GENERAL FUND BUDGET FISCAL YEAR 2026

Adopted Budget through Broget Budget through Broget Budget through Broget Bro						
REVENUES         Ey 2025         2/28/2025         9/30/2025         Projected         FY 2026           Landowner contribution         79,506         -         56,097         56,097         116,123           Total revenues         79,506         -         56,097         56,097         116,123           EXPENDITURES           Professional & administrative         8         8,000         2,153         3,847         6,000         48,000           Legal         25,000         2,741         3,000         5,741         25,000           Legal         25,000         2,741         3,000         5,741         25,000           Engineering         2,000         -         2,000         2,000         2,000           Dissemination agent         500         -         500         500         2,000           Telephone         183         66         117         183         183           Postage         500         -         500         500         500           Printing & binding         458         167         291         458         500           Legal advertising         7,500         2,181         5,319         7,500         5,500		Adopted	Actual	Projected	Total	Adopted
Revenues		Budget	through	through	Actual &	
Landowner contribution   79,506   - 56,097   56,097   116,123   Total revenues   79,506   - 56,097   56,097   116,123   Total expenditures   79,506   15,308   40,789   56,097   116,123   Total expenditures   79,506   15,308   40,789   56,097   116,123   Total revenues   79,506   15,308   15,308   - 5 c c c c c c c c c c c c c c c c c c		FY 2025	2/28/2025	9/30/2025	Projected	FY 2026
Total revenues   79,506   -   56,097   56,097   116,123	REVENUES					
EXPENDITURES   Professional & administrative   Supervisors   6,000   2,153   3,847   6,000   6,000   Management/accounting/recording   28,000   8,000   16,000   24,000   48,000   Legal   25,000   2,741   3,000   5,741   25,000   Engineering   2,000   - 2,000   2,000	Landowner contribution				56,097	116,123
Professional & administrative   Supervisors   6,000   2,153   3,847   6,000   6,000   Management/accounting/recording   28,000   8,000   16,000   24,000   48,000   Legal   25,000   2,741   3,000   5,741   25,000   Engineering   2,000   - 2,000   2,000   2,000   Dissemination agent   500   - 500   500   2,000   Telephone   183   66   117   183   183   Postage   500   - 500   500   500   500   Printing & binding   458   167   291   458   500   458   45	Total revenues	79,506		56,097	56,097	116,123
Professional & administrative   Supervisors   6,000   2,153   3,847   6,000   6,000   Management/accounting/recording   28,000   8,000   16,000   24,000   48,000   Legal   25,000   2,741   3,000   5,741   25,000   Engineering   2,000   - 2,000   2,000   2,000   Dissemination agent   500   - 500   500   2,000   Telephone   183   66   117   183   183   Postage   500   - 500   500   500   500   Printing & binding   458   167   291   458   500   458   45						
Supervisors         6,000         2,153         3,847         6,000         6,000           Management/accounting/recording         28,000         8,000         16,000         24,000         48,000           Legal         25,000         2,741         3,000         5,741         25,000           Engineering         2,000         -         2,000         2,000         2,000           Dissemination agent         500         -         500         500         2,000           Telephone         183         66         117         183         183           Postage         500         -         500         500         500           Printing & binding         458         167         291         458         500           Legal advertising         7,500         2,181         5,319         7,500         1,500           Annual special district fee         175         -         175         175         175           Insurance         5,500         -         5,500         5,500         5,500           Meeting room rental         300         150         1,500         1,500           Website hosting & maintenance         1,680         1,680         1,680 </td <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>						
Management/accounting/recording         28,000         8,000         16,000         24,000         48,000           Legal         25,000         2,741         3,000         5,741         25,000           Engineering         2,000         -         2,000         5,741         25,000           Dissemination agent         500         -         500         500         2,000           Telephone         183         66         117         183         183           Postage         500         -         500         500         500           Printing & binding         458         167         291         458         500           Legal advertising         7,500         2,181         5,319         7,500         1,500           Annual special district fee         175         -         175         175         175           Insurance         5,500         -         5,500         5,500         5,500         5,500           Meeting room rental         300         -         1,500         1,500         1,500           Contingencies/bank charges         1,500         -         1,680         1,680         705           Website hosting & maintenance <td< td=""><td></td><td>6.000</td><td>0.450</td><td>2.047</td><td>6 000</td><td>6.000</td></td<>		6.000	0.450	2.047	6 000	6.000
Legal         25,000         2,741         3,000         5,741         25,000           Engineering         2,000         -         2,000         2,000         2,000           Dissemination agent         500         -         500         500         2,000           Telephone         183         66         117         183         183           Postage         500         -         500         500         500           Printing & binding         458         167         291         458         500           Legal advertising         7,500         2,181         5,319         7,500         1,500           Legal advertising         7,500         1,600						
Engineering         2,000         -         2,000         2,000           Dissemination agent         500         -         500         500         2,000           Telephone         183         66         117         183         183           Postage         500         -         500         500         500           Printing & binding         458         167         291         458         500           Legal advertising         7,500         2,181         5,319         7,500         1,500           Annual special district fee         175         -         175         175         175           Insurance         5,500         -         5,500         5,500         5,500         5,500         5,500         5,500         5,500         5,500         5,500         5,500         5,500         5,500         1,500		,				
Dissemination agent   500			2,741			
Telephone         183         66         117         183         183           Postage         500         -         500         500         500           Printing & binding         458         167         291         458         500           Legal advertising         7,500         2,181         5,319         7,500         1,500           Annual special district fee         175         -         175         175         175           Insurance         5,500         -         5,500         5,500         5,500         5,500           Meeting room rental         300         150         150         150         1           Contingencies/bank charges         1,500         -         1,500			-			
Postage         500         -         500         500         500           Printing & binding         458         167         291         458         500           Legal advertising         7,500         2,181         5,319         7,500         1,500           Annual special district fee         175         -         175         175         175           Insurance         5,500         -         5,500         5,500         5,500         5,500           Meeting room rental         300         -         1,500         1,500         -         5,500         5,500         5,500           Meeting room rental         300         -         1,500         1,500         1,500         -         1,500	•		-			
Printing & binding         458         167         291         458         500           Legal advertising         7,500         2,181         5,319         7,500         1,500           Annual special district fee         175         -         175         175         175           Insurance         5,500         -         5,500         5,500         5,500           Meeting room rental         300         -         1,500         1,500         1,500           Contingencies/bank charges         1,500         -         1,500         1,500         1,500           Website hosting & maintenance         1,680         -         1,680         1,680         705           Website ADA compliance         210         -         210 <td< td=""><td>•</td><td></td><td>00</td><td></td><td></td><td></td></td<>	•		00			
Legal advertising         7,500         2,181         5,319         7,500         1,500           Annual special district fee         175         -         175         175         175           Insurance         5,500         -         5,500         5,500         5,500           Meeting room rental         300         -         150         150         -           Contingencies/bank charges         1,500         -         1,500 <td< td=""><td></td><td></td><td>- 167</td><td></td><td></td><td></td></td<>			- 167			
Annual special district fee 175 - 175 175 175 Insurance 5,500 - 5,500 5,500 5,500 Meeting room rental 300 150 150 - Contingencies/bank charges 1,500 - 1,500 1,500 1,500 Website hosting & maintenance 1,680 - 1,680 1,680 705 Website ADA compliance 210 - 210 210 210 Total professional & administrative 79,506 15,308 40,789 56,097 93,773 Field operations  Landscape maintenance 10,000 Landscape replacement 10,000 Aquatic maintenance 5,350 Stormwater maintenance 5,350 Stormwater maintenance 5,300 Total field operations  Total field operations 22,350 Total expenditures 79,506 15,308 40,789 56,097 116,123  Excess/(deficiency) of revenues over/(under) expenditures - (15,308) 15,308 Fund balance - beginning (unaudited) (15,308)						
Insurance			2,101			
Meeting room rental         300         150         150         -           Contingencies/bank charges         1,500         -         1,500         1,500         1,500           Website hosting & maintenance         1,680         -         1,680         1,680         705           Website ADA compliance         210         -         210         210         210           Total professional & administrative         79,506         15,308         40,789         56,097         93,773           Field operations           Landscape maintenance         -         -         -         -         10,000           Landscape replacement         -         -         -         -         2,000           Aquatic maintenance         -         -         -         -         2,000           Aquatic maintenance         -         -         -         -         5,350           Stormwater maintenance         -         -         -         -         -         5,000           Total field operations         -         -         -         -         -         22,350           Total expenditures         79,506         15,308         40,789         56,097         116,1			-			
Contingencies/bank charges         1,500         -         1,500         1,500         1,500           Website hosting & maintenance         1,680         -         1,680         1,680         705           Website ADA compliance         210         -         210         210         210           Total professional & administrative         79,506         15,308         40,789         56,097         93,773           Field operations           Landscape maintenance         -         -         -         -         10,000           Landscape replacement         -         -         -         -         2,000           Aquatic maintenance         -         -         -         -         2,000           Aquatic maintenance         -         -         -         -         5,350           Stormwater maintenance         -         -         -         -         -         5,000           Total field operations         -         -         -         -         -         22,350           Total expenditures         79,506         15,308         40,789         56,097         116,123           Excess/(deficiency) of revenues           over/(under) expend		•	-		,	5,500
Website hosting & maintenance         1,680         -         1,680         1,680         705           Website ADA compliance         210         -         210         210         210           Total professional & administrative         79,506         15,308         40,789         56,097         93,773           Field operations           Landscape maintenance         -         -         -         -         10,000           Landscape replacement         -         -         -         -         2,000           Aquatic maintenance         -         -         -         -         5,350           Stormwater maintenance         -         -         -         -         5,000           Total field operations         -         -         -         -         22,350           Total expenditures         79,506         15,308         40,789         56,097         116,123           Excess/(deficiency) of revenues over/(under) expenditures         -         (15,308)         -         -         -           Fund balance - beginning (unaudited)         -         -         (15,308)         -         -         -           Unassigned         -         (15,308)         - </td <td></td> <td></td> <td></td> <td></td> <td></td> <td>1 500</td>						1 500
Website ADA compliance         210         -         210         210         210           Total professional & administrative         79,506         15,308         40,789         56,097         93,773           Field operations           Landscape maintenance         -         -         -         -         10,000           Landscape replacement         -         -         -         -         2,000           Aquatic maintenance         -         -         -         -         5,350           Stormwater maintenance         -         -         -         -         5,000           Total field operations         -         -         -         -         22,350           Total expenditures         79,506         15,308         40,789         56,097         116,123           Excess/(deficiency) of revenues over/(under) expenditures         -         (15,308)         15,308         -         -           Fund balance - beginning (unaudited)         -         -         -         -         -         -           Unassigned         -         (15,308)         -         -         -         -			-			
Total professional & administrative         79,506         15,308         40,789         56,097         93,773           Field operations         Landscape maintenance           Landscape replacement         -         -         -         -         10,000           Landscape replacement         -         -         -         -         2,000           Aquatic maintenance         -         -         -         -         5,350           Stormwater maintenance         -         -         -         -         5,000           Total field operations         -         -         -         -         22,350           Total expenditures         79,506         15,308         40,789         56,097         116,123           Excess/(deficiency) of revenues over/(under) expenditures         -         (15,308)         15,308         -         -           Fund balance - beginning (unaudited)         -         -         -         (15,308)         -         -           Unassigned         -         (15,308)         -         -         -         -			-			
Field operations           Landscape maintenance         -         -         -         10,000           Landscape replacement         -         -         -         -         2,000           Aquatic maintenance         -         -         -         -         5,350           Stormwater maintenance         -         -         -         -         5,000           Total field operations         -         -         -         -         22,350           Total expenditures         79,506         15,308         40,789         56,097         116,123           Excess/(deficiency) of revenues over/(under) expenditures         -         (15,308)         15,308         -         -           Fund balance - beginning (unaudited)         -         -         -         (15,308)         -         -           Unassigned         -         (15,308)         -         -         -         -			15 200			
Landscape maintenance       -       -       -       -       10,000         Landscape replacement       -       -       -       -       2,000         Aquatic maintenance       -       -       -       -       5,350         Stormwater maintenance       -       -       -       -       5,000         Total field operations       -       -       -       -       22,350         Total expenditures       79,506       15,308       40,789       56,097       116,123         Excess/(deficiency) of revenues over/(under) expenditures       -       (15,308)       15,308       -       -         Fund balance - beginning (unaudited)       -       -       -       (15,308)       -       -         Unassigned       -       (15,308)       -       -       -       -		19,500	13,300	40,709	30,097	93,773
Landscape replacement       -       -       -       -       2,000         Aquatic maintenance       -       -       -       -       5,350         Stormwater maintenance       -       -       -       -       5,000         Total field operations       -       -       -       -       22,350         Total expenditures       79,506       15,308       40,789       56,097       116,123         Excess/(deficiency) of revenues over/(under) expenditures       -       (15,308)       15,308       -       -         Fund balance - beginning (unaudited)       -       -       (15,308)       -       -       -         Unassigned       -       (15,308)       -       -       -       -       -						10.000
Aquatic maintenance         -         -         -         -         5,350           Stormwater maintenance         -         -         -         -         5,000           Total field operations         -         -         -         -         22,350           Total expenditures         79,506         15,308         40,789         56,097         116,123           Excess/(deficiency) of revenues over/(under) expenditures         -         (15,308)         15,308         -         -           Fund balance - beginning (unaudited)         -         -         -         -         -           Unassigned         -         (15,308)         -         -         -         -		_	_	_	_	
Stormwater maintenance         -         -         -         -         5,000           Total field operations         -         -         -         -         22,350           Total expenditures         79,506         15,308         40,789         56,097         116,123           Excess/(deficiency) of revenues over/(under) expenditures         -         (15,308)         15,308         -         -           Fund balance - beginning (unaudited) Unausigned         -         -         (15,308)         -         -         -           Unassigned         -         (15,308)         -         -         -         -		_	_	_	_	
Total field operations         -         -         -         22,350           Total expenditures         79,506         15,308         40,789         56,097         116,123           Excess/(deficiency) of revenues over/(under) expenditures         -         (15,308)         15,308         -         -           Fund balance - beginning (unaudited) Unassigned         -         -         (15,308)         -         -         -	•		_	_	_	
Total expenditures         79,506         15,308         40,789         56,097         116,123           Excess/(deficiency) of revenues over/(under) expenditures         -         (15,308)         15,308         -         -           Fund balance - beginning (unaudited) Unassigned         -         -         (15,308)         -         -         -						
Excess/(deficiency) of revenues over/(under) expenditures  - (15,308) 15,308   Fund balance - beginning (unaudited) Unassigned  - (15,308)  - (15,308)	•	79 506		40 789		
over/(under) expenditures       -       (15,308)       15,308       -       -         Fund balance - beginning (unaudited)       -       -       (15,308)       -       -         Unassigned       -       (15,308)       -       -       -	Total experiationed	70,000	10,000	40,700		110,120
over/(under) expenditures       -       (15,308)       15,308       -       -         Fund balance - beginning (unaudited)       -       -       (15,308)       -       -         Unassigned       -       (15,308)       -       -       -	Excess/(deficiency) of revenues					
Fund balance - beginning (unaudited) (15,308) Unassigned - (15,308)	,	-	(15,308)	15,308	_	_
Unassigned (15,308)	, , , ,		( -,3)	-,		
Unassigned (15,308)	Fund balance - beginning (unaudited)	_	_	(15.308)	_	_
	,	-	(15.308)	-	_	_
		\$ -		\$ -	\$ -	\$ -

## GROVES AT LAKE MARION COMMUNITY DEVELOPMENT DISTRICT DEFINITIONS OF GENERAL FUND EXPENDITURES

#### **EXPENDITURES**

Professional & administrative		
Supervisors	\$	6,000
Statutorily set at \$200 for each meeting of the Board of Supervisors not to exceed \$4,800		
for each fiscal year. Management/accounting/recording		48,000
Wrathell, Hunt and Associates, LLC (WHA), specializes in managing community		40,000
development districts by combining the knowledge, skills and experience of a team of		
professionals to ensure compliance with all of the District's governmental requirements.		
WHA develops financing programs, administers the issuance of tax exempt bond		
financings, operates and maintains the assets of the community.		
Legal		25,000
General counsel and legal representation, which includes issues relating to public		
finance, public bidding, rulemaking, open meetings, public records, real property		
dedications, conveyances and contracts.		
Engineering		2,000
The District's Engineer will provide construction and consulting services, to assist the		
District in crafting sustainable solutions to address the long term interests of the		
community while recognizing the needs of government, the environment and maintenance of the District's facilities.		
Dissemination agent		2,000
The District must annually disseminate financial information in order to comply with the		2,000
requirements of Rule 15c2-12 under the Securities Exchange Act of 1934. Wrathell, Hunt		
& Associates serves as dissemination agent.		
Telephone		183
Postage		500
Telephone and fax machine.		
Printing & binding		500
Mailing of agenda packages, overnight deliveries, correspondence, etc.		
Legal advertising		1,500
Letterhead, envelopes, copies, agenda packages		
Annual special district fee		175
The District advertises for monthly meetings, special meetings, public hearings, public		
bids, etc.		
Insurance		5,500
Annual fee paid to the Florida Department of Economic Opportunity.		
Contingencies/bank charges		1,500
Bank charges and other miscellaneous expenses incurred during the year and		
automated AP routing etc.		
Website hosting & maintenance		705
Website ADA compliance		210
Landscape maintenance		10,000
Landscape replacement		2,000
Aquatic maintenance Stormwater maintenance		5,350 5,000
Total expenditures	¢ 1	5,000 16,123
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