

**GROVES AT LAKE MARION  
COMMUNITY DEVELOPMENT DISTRICT  
ADOPTED BUDGET  
FISCAL YEAR 2026**

**GROVES AT LAKE MARION  
COMMUNITY DEVELOPMENT DISTRICT  
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**GROVES AT LAKE MARION  
COMMUNITY DEVELOPMENT DISTRICT  
GENERAL FUND BUDGET  
FISCAL YEAR 2026**

	Fiscal Year 2025				
	Adopted Budget FY 2025	Actual through 2/28/2025	Projected through 9/30/2025	Total Actual & Projected	Adopted Budget FY 2026
<b>REVENUES</b>					
Landowner contribution	79,506	-	56,097	56,097	116,123
Total revenues	<u>79,506</u>	<u>-</u>	<u>56,097</u>	<u>56,097</u>	<u>116,123</u>
<b>EXPENDITURES</b>					
<b>Professional &amp; administrative</b>					
Supervisors	6,000	2,153	3,847	6,000	6,000
Management/accounting/recording	28,000	8,000	16,000	24,000	48,000
Legal	25,000	2,741	3,000	5,741	25,000
Engineering	2,000	-	2,000	2,000	2,000
Dissemination agent	500	-	500	500	2,000
Telephone	183	66	117	183	183
Postage	500	-	500	500	500
Printing & binding	458	167	291	458	500
Legal advertising	7,500	2,181	5,319	7,500	1,500
Annual special district fee	175	-	175	175	175
Insurance	5,500	-	5,500	5,500	5,500
Meeting room rental	300	-	150	150	-
Contingencies/bank charges	1,500	-	1,500	1,500	1,500
Website hosting & maintenance	1,680	-	1,680	1,680	705
Website ADA compliance	210	-	210	210	210
Total professional & administrative	<u>79,506</u>	<u>15,308</u>	<u>40,789</u>	<u>56,097</u>	<u>93,773</u>
<b>Field operations</b>					
Landscape maintenance	-	-	-	-	10,000
Landscape replacement	-	-	-	-	2,000
Aquatic maintenance	-	-	-	-	5,350
Stormwater maintenance	-	-	-	-	5,000
Total field operations	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>22,350</u>
Total expenditures	<u>79,506</u>	<u>15,308</u>	<u>40,789</u>	<u>56,097</u>	<u>116,123</u>
 Excess/(deficiency) of revenues over/(under) expenditures	 - -	 (15,308) -	 15,308 -	 - -	 - -
 Fund balance - beginning (unaudited)	 -	 -	 (15,308)	 -	 -
Unassigned	-	(15,308)	-	-	-
Fund balance - ending	<u>\$ -</u>	<u>\$ (15,308)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**GROVES AT LAKE MARION  
COMMUNITY DEVELOPMENT DISTRICT  
DEFINITIONS OF GENERAL FUND EXPENDITURES**

**EXPENDITURES**

**Professional & administrative**

Supervisors	\$ 6,000
Statutorily set at \$200 for each meeting of the Board of Supervisors not to exceed \$4,800 for each fiscal year.	
Management/accounting/recording	48,000
<b>Wrathell, Hunt and Associates, LLC</b> (WHA), specializes in managing community development districts by combining the knowledge, skills and experience of a team of professionals to ensure compliance with all of the District's governmental requirements. WHA develops financing programs, administers the issuance of tax exempt bond financings, operates and maintains the assets of the community.	
Legal	25,000
General counsel and legal representation, which includes issues relating to public finance, public bidding, rulemaking, open meetings, public records, real property dedications, conveyances and contracts.	
Engineering	2,000
The District's Engineer will provide construction and consulting services, to assist the District in crafting sustainable solutions to address the long term interests of the community while recognizing the needs of government, the environment and maintenance of the District's facilities.	
Dissemination agent	2,000
The District must annually disseminate financial information in order to comply with the requirements of Rule 15c2-12 under the Securities Exchange Act of 1934. Wrathell, Hunt & Associates serves as dissemination agent.	
Telephone	183
Postage	500
Telephone and fax machine.	
Printing & binding	500
Mailing of agenda packages, overnight deliveries, correspondence, etc.	
Legal advertising	1,500
Letterhead, envelopes, copies, agenda packages	
Annual special district fee	175
The District advertises for monthly meetings, special meetings, public hearings, public bids, etc.	
Insurance	5,500
Annual fee paid to the Florida Department of Economic Opportunity.	
Contingencies/bank charges	1,500
Bank charges and other miscellaneous expenses incurred during the year and automated AP routing etc.	
Website hosting & maintenance	705
Website ADA compliance	210
Landscape maintenance	10,000
Landscape replacement	2,000
Aquatic maintenance	5,350
Stormwater maintenance	5,000
Total expenditures	<u><u>\$116,123</u></u>